Drury University ARP HEERF III Student Grant Policy and Procedure

Purpose: The American Rescue Plan (ARP) was signed into law on March 11, 2021. It authorizes funds to the Higher Education Emergency Relief Fund (HEERF III), providing emergency funds to students for expenses related to coronavirus. Drury University has received a total of \$4,184,062 for the student portion of (ARP/HEERF III).

Policy: Drury University has signed and returned to the US Department of Education the required Certification and Agreement and will provide grants directly to students pursuant to ARP Section 2003(a)(1). These funds will be issued directly to students, unencumbered by balances otherwise owed to the institution. Students who wish to apply HEERF III funding to their balance may elect to do so by submitting a request to the Financial Aid Office. Funding will be issued according to Drury's standard refund process.

Student Eligibility: To be eligible for HEERF III funds, students must meet <u>eligibility requirements</u> established by the United States Department of Education and by Drury University.

Note: \$3,450 in HEERF II funds were unclaimed by students. Those funds will now be spent with HEERF III funds. Total available funds for HEERF III is \$4,187,512.

Procedure: Drury has created a standardized system by which students are determined to be eligible for HEERF II funding.

Group 1 – Enrolled Summer 2021

Students who are enrolled in Summer 2021 and have an EFC of \$12,000 or less are considered by Drury University to have an exceptional financial need. This is also the threshold used by the State of Missouri to award need-based State grants. Each student in this category will receive a \$1,000 award from HEERF III student funding. This group includes 450 students, and a list of recipients is retained in the Financial Aid Office. The total expenditure for this group is \$450,000.

Group 2 – Enrolled Fall 2021 (Full term and A Block)

Students who are enrolled as degree-seeking students in Fall 2021 full term and/or A Block courses and have an identifiable EFC as of September 9 are included in this group. Using the nine-month ISIR EFC, students were awarded according to the following scale:

EFC	HEERF3 Group 2 Award
\$0-5,846	\$1,500
\$5,847-12,000	\$1,000
\$12,001-20,000	\$750
\$20,001 or over	\$500
No ISIR or EFC undetermined	\$100
as of September 9	

Eligible students who wish to apply their HEERF III funds to their Fall account balance may do so by completing the request form in MyDrury. Students were provided with instructions for competing this form in the email notifying them of their eligibility for the funds. Students who do not wish to apply their funds to their account balance will have their funds sent directly to them according to the preferences they selected with BankMobile.

Group 2 includes 2,278 students, receiving a total of \$1,992,600 in HEERF III funds. A list of recipients is retained in the Financial Aid Office.

Group 3 - Enrolled Fall 2021 (B Block Only)

Students who are enrolled as degree-seeking students in only B Block courses in Fall 2021 and have an identifiable EFC as of November 9 are included in this group. Using the nine-month ISIR EFC, students were awarded according to the same scale as Group 2. Funds will be issued directly to students according to the preferences they selected with BankMobile.

Group 3 includes 109 students, receiving a total of \$106,950 in HEERF III funds. A list of recipients is retained in the Financial Aid Office.