

DRURY UNIVERSITY DEFERRED PAYMENT AGREEMENT FOR Fall 2009

Drury Student Name:

ID

All student charges and tuition are due and payable on or before the first day of the semester. If full payment is not made at the beginning of the semester, a Deferred Payment Agreement is required of all parents/students. The contract is an agreement between Drury University and the person responsible for a student's financial obligation to pay a contracted amount over a period of time. The contract amount reflected in the schedules below is based on charges and scholarship information available at this time. If the balance due from the student increases because of additional charges or financial aid revisions, the excess must be paid with the next regularly scheduled payment, provided payment is made no later than fifteen days from notification. If a credit balance results, the balance will be applied to the next regularly scheduled payment or semester. If a student/parent wants to revise the contract amount; the responsible party should submit a written request for review and approval by the Business Office.

A balance due from a prior semester must be paid before a new contract will be executed. Therefore, the following payment schedules reflect charges and deductible financial aid for the **FALL** semester only. If a Perkins Loan was awarded to the student, the loan has been included in the deferred payment computation. However, the student must sign the Perkins promissory note by August 30, 2009 or the Perkins Loan will be cancelled.

THE FOLLOWING SCHEDULES ARE BASED ON A CONTRACT AMOUNT OF: \$

Payment Plan B- Interest Plan (12%) Annual Effective Rate (Payments include interest)

08/01/09 \$	11/01/09 \$
09/01/09 \$	12/01/09 \$
10/01/09 \$	

PAYMENT PLAN C – NO INTERST – Please include the 40.00 fee in the 1st payment.

07/15/09 \$	10/01/09 \$
08/01/09 \$	11/01/09 \$
09/01/09 \$	

I WISH TO PARTICIPATE IN PAYMENT PLAN ____ FOR Fall 2009. I agree to make the payments as scheduled above for the plan selected. **I understand I will not receive monthly statements by mail. Instead, the statement will be available online. Drury will send monthly emails to remind students to view the statements online;** however, failure to receive an email does not dismiss my obligation to pay as scheduled. Any increases in additional charges, collection costs, or changes in financial aid will be due with the next regularly scheduled payment provided payment is made no later than fifteen days from notification. I am including all payments due at this time. In the future, a \$40 administrative fee will be charged for any payment received after the due date. Failure to remit any two payments by the due date may result in the cancellation of this contract and all charges will be due fifteen days from notification.

Signature of Responsible Party _____ Date _____